Performance Report

Katikati CC Charitable Trust
For the year ended 31 December 2025

Prepared by Generator Advisory Limited

Contents

Entity Information

Katikati CC Charitable Trust
For the year ended 31 December 2025

Legal Name of Entity

Katikati Community Centre Charitable Trust

Entity Type and Legal Basis

Registered Charitable Trust

Registration Number

Charity Registration Number: CC59674

GST Number: 135-358-835

Entity's Purpose or Mission

"Weaving people together"

Entity Structure

The Centre is made up of 6 divisions: Operations, Information & Advice, Child & Youth Services, Adult Education, Community Connector and Poutama Pathways to Employment. These are based at the Community Centre on Beach Road except for the Poutama programme, which is located at 11 Henry Road, Katikati and the school holiday programme, which operates out of Katikati Primary School.

Main Sources of Entity's Cash and Resources

Katikati Community Centre Community Trust receives its income from room rental, programme charges, government and local government contracts/grants, philanthropic trusts, donations and other grants.

Entity's Governance Arrangements

Katikati Community Centre Charitable Trust currently has five board members who constitute our governance board.

Operational Structure

As at 1 January 2026, Katikati Community Centre is run by a team of 5.7 FTE paid employees.

These are a General Manager (split 50/50 with Poutama), a Team Leader, a Room Bookings and Adult Education Coordinator, a Child Programme Coordinator/Community Advocate, a Business Administrator and Client Information Officers. The Centre also employs 6 part-time/casual staff to assist with the delivery of its programmes.

The Poutama Pathways to Employment programme is run by 3 FTE paid employees. These are a Youth Careers Coach, a Youth Employment Coach and a part-time Kaiawhina.

Physical Address

45 Beach Road, Katikati, Katikati, New Zealand, 3129

Postal Address

45 Beach Road, Katikati, Katikati, New Zealand, 3129

Approval of Financial Report

Katikati CC Charitable Trust
For the year ended 31 December 2025

The Governing body & Trustees are pleased to present the approved financial report including the historical financial statements of Katikati Community Centre Charitable Trust for year ended 31 December 2025.

APPROVED

Carole Parker

Board Chair

Date ....

7/2026

Zinta Krumins

Treasurer

Date ....

Statement of Service Performance

Katikati CC Charitable Trust
For the year ended 31 December 2025

Description of medium to long term objectives

The Katikati Community Centre Charitable Trust has been at the heart of the community for the past 33 years, servicing a small but rapidly growing, diverse population.

Katikati Community Centre is an information, support and activity centre linking our rural community with social and health services and a range of programmes and activities. These include school holiday programmes, adult and community education classes, senior programmes, and engagement with youth.

Our main services and programme outcomes are:

1. Information Advisory Services

Deliver current, comprehensive, and relevant information to the community, including links to service providers, community support groups, and health professionals.

2. Community Programmes

Enhance the capacity of families/whanau and individuals to address their personal and social needs, thereby improving the overall health and well-being of the community.

3. Children and Youth Services

Work alongside youth to improve their health, education, and interpersonal skills while building their confidence, connections, and engagement in the community. Provide school holiday programs for working parents, where children are encouraged to take part in fun activities that build confidence, self-esteem, empathy, and social skills.

4. Poutama

A work-readiness and skills initiative funded by MSD, designed to provide young people with a wrap-around service to assist them into employment, training, or further education. Targeted at youth that are at risk of long-term unemployment.

5. Adult Education

Offer engaging courses funded by the Tertiary Education Commission, designed to encourage active learning. These include digital literacy, te reo Māori, English as a second language, parenting and meditation and mindfulness. Additionally, Te Whatu Ora funds four antenatal courses each year.

	2025	2024
Description and Quantification of the Entity's Key Activities		
Information & Advisory Services		
general information & advice provided in-person & on phone	12,168	11,967
Community Programmes		
average number people at weekly Wise & Wonderful senior programme	36	44
number of antenatal courses offered	4	4
total number of room bookings (external users)	1,522	1,326
total room booking hours (external users)	4,281	4,366
total community van enquires	2,454	2,250
total number of people engaged with Community Advocate service	261	342
Children & Youth Services		

	2025	2024
average daily number of children at school holiday programme	36	36
average daily number of children at after school care programme	-	11
total number of youth engaged in Youth-at-Risk counselling	20	57
total number of youth engaged in Youth Employment programme	54	71
Adult Education		
total number of TEC funded courses offered	26	31
total number of participants in TEC funded courses	279	344

Statement of Financial Performance

Katikati CC Charitable Trust
For the year ended 31 December 2025

	NOTES	2025	2024
Revenue			
Donations, koha, bequests and other general fundraising activities	1	32,461	24,212
General grants	1	14,584	41,518
Government service delivery grants/contracts	1	826,279	893,868
Non-government service delivery grants/contracts	1	175,845	162,582
Interest, dividends and other investment revenue	1	9,334	23,155
Other revenue	1	264,601	451,662
Total Revenue		**1,323,104**	**1,596,997**
Expenses			
Employee remuneration and other related expenses	2	838,479	980,066
Other expenses	2	460,418	473,880
Total Expenses		**1,298,898**	**1,453,945**
Surplus/(Deficit) for the Year		**24,206**	**143,052**

This Statement is to be read in conjunction with the accompanying Statement of Accounting Policies, Notes to the Performance Report, and Auditor's Report.

Statement of Financial Position

Katikati CC Charitable Trust
As at 31 December 2025

	NOTES	31 DEC 2025	31 DEC 2024
Assets			
Current Assets			
Cash and short-term deposits	3	382,638	339,817
Debtors and prepayments	3	147,412	24,116
Total Current Assets		**530,050**	**363,933**
Non-Current Assets			
Property, Plant and Equipment	5	439,866	476,008
Investments	6	5,270	5,600
Total Non-Current Assets		**445,137**	**481,608**
Total Assets		**975,186**	**845,541**
Liabilities			
Current Liabilities			
Creditors and accrued expenses	4	211,417	108,866
Employee costs payable	4	72,308	69,395
Other current liabilities	4	(25)	-
Total Current Liabilities		**283,700**	**178,262**
Total Liabilities		**283,700**	**178,262**
Total Assets less Total Liabilities (Net Assets)		**691,486**	**667,280**
Accumulated Funds			
Accumulated surpluses (or deficits)	7	691,856	667,650
Revaluation reserves		(370)	(370)
Total Accumulated Funds		**691,486**	**667,280**

This Statement is to be read in conjunction with the accompanying Statement of Accounting Policies, Notes to the Performance Report, and Auditor's Report.

Statement of Cash Flows

Katikati CC Charitable Trust
For the year ended 31 December 2025

	2025	2024
Cash Flows from Operating Activities		
Operating receipts		
Donations, koha, bequests & other general fundraising activities	24,119	24,212
General grants	9,044	34,173
Government service delivery grants/contracts	992,738	910,405
Non-government service delivery grants/contracts	9,179	12,500
Interest,dividends & other investment	9,334	23,155
Other cash received	154,998	191,375
Gross sales from commercial activities	96,509	81,296
GST	5,461	-
Total Operating receipts	**1,301,382**	**1,277,117**
Operating payments		
Employee remuneration and other related payments	(837,102)	(1,002,152)
Volunteer related payments	(1,404)	-
Payments related to other expenses	(411,965)	(423,603)
GST	-	(22,461)
Total Operating payments	**(1,250,472)**	**(1,448,216)**
Total Cash Flows from Operating Activities	**50,910**	**(171,099)**
Cash Flows from Other Activities		
Receipts from other activities		
Receipts from sale of investments	1,120	-
Total Receipts from other activities	**1,120**	**-**
Payments from other activities		
Payments to acquire property, plant and equipment	(9,210)	(37,546)
Payments to purchase investments	-	(1,330)
Total Payments from other activities	**(9,210)**	**(38,876)**
Total Cash Flows from Other Activities	**(8,090)**	**(38,876)**
Net Increase/(Decrease) in Cash	**42,820**	**(209,975)**
Bank Accounts and Cash		
Opening cash	339,817	549,792
Net change in cash for period	42,820	(209,975)
Closing cash	382,638	339,817

This Statement is to be read in conjunction with the accompanying Statement of Accounting Policies, Notes to the Performance Report, and Auditor's Report.

Statement of Accounting Policies

Katikati CC Charitable Trust
For the year ended 31 December 2025

Basis of Preparation

The entity is permitted by law to apply the Tier 3 (NFP) Standard issued by the External Reporting Board (XRB) and has elected to do so. A PBE may apply the standard if it does not have public accountability and has total annual expenses less than or equal to $5,000,000. All transactions in the Performance Report are reported using the accrual basis of accounting. The Performance Report is prepared under the assumption that the entity will continue to operate in the foreseeable future.

Revenue Recognition

Donations, koha, bequests and other general fundraising activities

Donations, koha and bequests that are not significant, or that are significant but do not have documented expectations over use agreed in writing with the donor, are recognised as revenue when cash is received. A documented expectation is one that is externally set by a resource provider, agreed with the entity in writing, and specific enough to allow the entity to reliably demonstrate when the expectation has been satisfied.

Significant donations, koha or bequests that have documented expectations over use are initially recorded as a deferred revenue liability. Revenue is recognised as and when the documented expectations are satisfied.

General Grants

Grants that are not significant, or that are significant but do not have documented expectations over use agreed in writing with the funder, are recognised as revenue when cash is received.

Significant grants with documented expectations over use are initially recorded as a deferred revenue liability on receipt. Revenue is recognised as and when the documented expectations are satisfied.

Government service delivery grants and contracts

Revenue from government service delivery contracts is recognised by reference to the stage of completion of the services at balance date, based on the actual service provided as a percentage of the total services required to be provided under the contract. Funding received in advance of the services being delivered is recorded as income received in advance (deferred revenue).

Non-government service delivery grants and contracts

Revenue from non-government service delivery grants and contracts is recognised when the services have been delivered and the conditions for receipt have been substantially met. Funding received in advance of performance is recorded as income received in advance (deferred revenue).

Revenue from commercial activities

Revenue from room rentals, activity fees, and other commercial activities is recognised when the related goods have been delivered or the services have been provided. Amounts received in advance are deferred and recognised when the service is delivered.

Interest, dividends and other investment revenue

Interest income is recognised on an accrual basis using the effective interest method. Dividend income is recognised when the right to receive payment is established.

Property, Plant and Equipment

Property, plant and equipment are recorded at cost less accumulated depreciation and any accumulated impairment losses. Cost comprises the purchase price and any costs directly attributable to bringing the asset to the location and condition necessary for its intended use. Significant donated assets are recorded at fair value at the date of donation.

Depreciation is charged on a straight-line / diminishing value basis so as to allocate the cost of each asset over its estimated useful life. The following rates and methods are applied:

Account	Method	Rate/useful life
Buildings	Straight-line	1.5% - 7%
Equipment	Diminishing value	40%
Office Equipment	Straight-line	6.5% - 48%
Office Equipment	Diminishing value	12% - 24%
Vehicles	Straight-line	8.5%
Vehicles	Diminishing value	20% - 30%

The residual values, useful lives and depreciation methods are reviewed at each balance date and adjusted if appropriate. Gains and losses on disposal are recognised in the Statement of Financial Performance in the period in which the disposal occurs.

Investments

Investments in publicly traded shares are recorded at market value as at balance date. Changes in the market value of investments are recognised directly in accumulated funds via the revaluation reserve.

On disposal of an investment, any balance in the revaluation reserve relating to that investment is transferred to accumulated surpluses or deficits. The gain or loss on disposal (calculated as the difference between the proceeds received and the carrying amount at the date of disposal) is recognised in the Statement of Financial Performance.

Employee Benefits

Short-term employee benefits, including wages, salaries, and non-monetary benefits, are recognised as an expense in the period in which the associated service is provided.

A liability is recognised for annual leave and other short-term employee entitlements accrued but not taken as at balance date. The liability is measured at the undiscounted amount expected to be paid in settlement of the outstanding obligation and is classified as a current liability.

Debtors and Prepayments

Debtors are recognised at the amount expected to be received from debtors, stated inclusive of GST. Where there is evidence that a debtor balance is unlikely to be collected, an allowance for doubtful debts is recognised as an expense.

Prepayments are recognised at the amount paid in advance where the related goods or services have not yet been received as at balance date.

Changes in Accounting Polices

Adoption of Tier 3 (NFP) Standard

This is the first year in which the entity has prepared its performance report in accordance with the Tier 3 (NFP) Standard (Reporting Requirements for Tier 3 Not-for-Profit Entities, XRB, May 2023). In the prior year, the entity applied Public Benefit Entity Simple Format Reporting – Accrual (Not-for-Profit) (PBE SFR-A (NFP)). The new Standard has been applied from 1 January 2025 in accordance with the transitional requirements set out in Appendix C of the Standard.

The principal changes arising from the adoption of the new Standard are as follows:

(a) Revenue recognition: The previous standard applied a revenue recognition model based on 'use or return' conditions. The Tier 3 (NFP) Standard has replaced this with a model based on 'documented expectations over use.' Under the new model, a significant grant, donation or bequest with documented expectations over use — being expectations externally set by the resource provider, agreed in writing, and specific enough to allow the entity to reliably demonstrate when those expectations have been satisfied — is deferred as a liability and recognised as revenue as and when the documented expectations are satisfied. Any revenue that could have been deferred under the previous model can continue to be deferred under the new model. This change has been applied from 1 January 2025.

(b) Presentation of revenue and expenses: The categories of revenue and expense presented in the Statement of Financial Performance have been revised to align with the categories prescribed under the new Standard. The 2024 comparative information has been restated to align with the new categories. As a result, the presentation of individual revenue and expense line items differs from those reported in the audited 2024 performance report; however, the total revenue, total expenses, and net surplus for 2024 are unchanged.

Goods and Services Tax (GST)

The entity is registered for GST. All amounts are stated exclusive of goods and services tax (GST) except for accounts payable and accounts receivable which are stated inclusive of GST.

Income Tax

Katikati Community Centre Charitable Trust is wholly exempt from New Zealand income tax having fully complied with all statutory conditions for these exemptions.

Bank Accounts and Cash

Bank accounts and cash in the Statement of Cash Flows comprise cash balances and bank balances (including short term deposits) with original maturities of 90 days or less.

Performance by Programme

Katikati CC Charitable Trust
For the year ended 31 December 2025

	ACE	ASP	CC	OPERATING	POUTAMA	SHP	YAR	TOTAL
Revenue								
Acorn Foundation Grant	-	-	-	13,417	-	12,000	-	25,417
Activity Fees	5,909	17,076	(396)	-	-	37,129	-	59,717
Administration Revenue	-	-	-	109,441	-	-	-	109,441
Bay Trust Grant	-	-	-	45,000	-	-	-	45,000
BOP District Health Board - Antenatal	3,759	-	-	3,853	-	-	-	7,612
COGS Grant	-	-	-	5,000	-	-	-	5,000
Community Breakfast Income	-	-	2,902	-	-	-	-	2,902
Dividends Received	-	-	-	134	-	-	-	134
DMS Trust	-	-	10,000	-	-	-	-	10,000
Donations Received	-	-	1,406	12,408	3,500	2,000	-	19,314
Emergency Care Income	-	-	3,148	-	-	-	-	3,148
Grassroots Trust	-	-	-	10,429	-	-	-	10,429
Grow On Katikati Grants	-	-	-	20,000	-	-	-	20,000
Interest Received	-	-	-	9,200	-	-	-	9,200
Lottery Community Grant	-	-	-	30,000	-	-	-	30,000
MSD - CC - Discretionary Funding - Whanau	-	-	373	-	-	-	-	373
Ministry of Social Development - POUTAMA	-	-	-	-	580,226	-	-	580,226
MSD (OSCAR)	-	5,902	-	-	-	29,545	-	35,447
OT - Youth	-	-	-	-	-	-	32,306	32,306
OSCAR Subsidies	-	469	-	-	-	(457)	-	12
Other Grants	-	-	1,522	1,550	6,000	-	-	9,071
Other Income	-	-	-	3,728	-	-	-	3,728
Photocopying	-	-	-	697	-	-	-	697

	ACE	ASP	CC	OPERATING	POUTAMA	SHP	YAR	TOTAL
Rent Received	-	-	-	79,585	-	-	-	79,585
Sponsorship	-	-	-	1,565	-	1,000	-	2,565
TEC Funding	75,644	-	-	-	-	-	-	75,644
TECT Community Development	-	-	-	60,000	-	-	-	60,000
TECT Payout - Non Assessible	-	-	-	1,000	-	-	-	1,000
WBOP District Council	-	-	33,000	62,044	-	-	-	95,044
We Care Grant	-	-	-	5,512	-	-	-	5,512
Wise & Wonderful Income	-	-	-	3,790	-	-	-	3,790
Gain on disposal of investments	-	-	-	790	-	-	-	790
Total Revenue	**85,312**	**23,447**	**51,955**	**479,142**	**589,726**	**81,216**	**32,306**	**1,343,104**

Expenses

	ACE	ASP	CC	OPERATING	POUTAMA	SHP	YAR	TOTAL
ACC Levies	-	-	-	2,423	-	-	-	2,423
Administration Expenses	13,347	3,521	2,768	-	72,528	12,431	4,846	109,441
Advertising	-	-	-	1,680	1,816	727	-	4,223
Annual General Meeting Expenses	-	-	-	161	-	-	-	161
Antenatal Expenses	5	-	-	3,600	-	-	-	3,606
Audit Fees	-	-	-	9,400	-	-	-	9,400
Bad Debts	-	211	-	10	-	186	-	408
Bank Fees	-	-	-	146	-	-	-	146
Bus Hire & Travel	-	-	-	-	190	5,159	-	5,349
Catering	67	-	1,015	1,915	1,760	95	-	4,852
Cleaning	-	-	-	1,649	334	-	-	1,984
Cleaning - Contractor WT	-	-	-	6,245	300	-	-	6,545
Community Breakfast Expenses	-	-	2,202	-	-	-	-	2,202
Computer Expenses	-	452	-	20,495	3,572	1,355	-	25,874
Consulting & Accounting	-	600	-	9,514	-	-	-	10,114
Consumables	833	16	593	952	100	348	-	2,841

	ACE	ASP	CC	OPERATING	POUTAMA	SHP	YAR	TOTAL
Depreciation	-	-	-	43,374	4,471	-	-	47,845
Depreciation - Loss on Sale	-	-	-	5,538	-	-	-	5,538
Discretionary Funding spent Family/Whanau Funding (MSD)	-	-	373	-	-	-	-	373
Electricity	-	-	-	5,067	4,777	-	-	9,844
Emergency Care Expenses	-	-	3,462	-	-	-	-	3,462
Entry & Activity Costs	148	-	-	973	12,462	3,877	-	17,460
Gifts & Vouchers	-	170	-	480	138	-	-	788
Governance Expenses	-	-	-	1,300	-	-	-	1,300
Grow On Katikati Grants expenses	-	-	-	20,000	-	-	-	20,000
Health & Safety Costs	-	5	-	-	43	-	-	48
Insurance	-	-	-	9,680	6,227	-	-	15,906
KiwiSaver Employer Contributions	1,359	564	1,198	8,138	8,710	1,501	-	21,469
Low Cost Assets	-	-	-	1,620	6,848	-	-	8,468
Marketing	2,219	-	-	2,219	1,055	-	-	5,492
Motor Vehicle Expenses	-	-	-	3,092	33,410	-	-	36,502
Office Expenses	-	-	-	110	-	-	-	110
Pastoral Care	-	-	-	-	1,857	-	-	1,857
Photocopier monthly charge	-	-	-	2,116	2,306	-	-	4,422
Rangatahi Kai	-	-	-	-	12,968	-	-	12,968
Rates	-	-	-	-	5,695	-	-	5,695
Recruitment	-	-	-	-	335	-	-	335
Refreshments	11	72	-	1,892	724	225	-	2,924
Rent & Leasing	104	1,000	26	-	57,499	-	-	58,629
Repairs and Maintenance	-	-	-	16,261	4,178	-	-	20,439
Resource Materials	-	49	433	515	230	12	-	1,239
Security	-	-	-	825	420	-	-	1,245
Stakeholder engagement	-	-	-	-	290	-	-	290

	ACE	ASP	CC	OPERATING	POUTAMA	SHP	YAR	TOTAL
Stationery	58	-	-	749	603	36	-	1,445
Stripe Fees	-	-	-	727	-	-	-	727
Subscriptions	-	91	-	1,083	-	39	(660)	553
Supervision/Mentoring	-	-	260	-	-	-	-	260
Telephone & Internet	90	152	432	4,102	2,565	284	-	7,626
Training	229	-	407	400	1,980	209	-	3,225
Travel	-	-	435	58	-	-	-	494
Tutor Fees	13,720	-	-	-	-	162	5,910	19,792
Volunteer Expenses	-	-	678	621	-	-	-	1,299
Wages	45,267	29,947	37,034	319,329	297,922	57,147	-	786,647
Wise & Wonderful expenses	-	-	-	2,614	-	-	-	2,614
Total Expenses	**77,458**	**36,850**	**51,317**	**511,071**	**548,312**	**83,794**	**10,096**	**1,318,898**
Surplus/(Deficit) for the year	**7,854**	**(13,403)**	**638**	**(31,930)**	**41,414**	**(2,577)**	**22,210**	**24,206**

Notes to the Performance Report

Katikati CC Charitable Trust
For the year ended 31 December 2025

	2025	2024

1. Analysis of Revenue

Donations, koha, bequests and other general fundraising activities		
DMS Trust	10,000	10,000
Donations Received	19,314	14,212
Emergency Care Income	3,148	-
Total Donations, koha, bequests and other general fundraising activities	**32,461**	**24,212**

General grants		
Other Grants	9,071	30,398
We Care Grant	5,512	10,920
Welcoming Communities Income	-	200
Total General grants	**14,584**	**41,518**

Government service delivery grants/contracts		
BOP DHB - Antenatal	7,612	7,517
MSD - OSCAR	35,447	41,138
MSD - Poutama	580,226	590,595
MOE - Whanau Navigator	-	66,667
OT - Youth	32,306	26,922
TEC Funding	75,644	73,799
WBOP District Council	95,044	87,230
Total Government service delivery grants/contracts	**826,279**	**893,868**

Non-Government service delivery grant/contracts		
Acorn Foundation Grant	25,417	13,332
Bay Trust Grant	45,000	42,500
COGS Grant	5,000	5,000
Grassroots Trust	10,429	5,000
Lottery Community Grant	30,000	35,000
TECT Community Development	60,000	61,750
Total Non-Government service delivery grant/contracts	**175,845**	**162,582**

Interest, dividends and other investment revenue		
Dividends Received	134	150
Interest Received	9,200	23,005
Total Interest, dividends and other investment revenue	**9,334**	**23,155**

Other revenue		
Activity Fees	59,717	86,538
Administration Revenue	109,441	144,998
Community Breakfast Income	2,902	4,339
Creative BOP	-	1,515
MSD - CC - Discretionary Funding - Whanau	373	131,132
Net Rental Income	79,585	68,770
OSCAR Subsidies	12	1,014

Other Income	3,728	4,058
Photocopying	697	403
Sponsorship	2,565	5,000
TECT Payout - Non Assessible	1,000	1,000
Wise & Wonderful Income	3,790	2,896
Gain on disposal of investments	790	-
Total Other revenue	**264,601**	**451,662**

	2025	2024

2. Analysis of Expenses

Employee remuneration and other related expenses

Cleaning - Contractor WT	6,545	-
Health & Safety Costs	48	113
KiwiSaver Employer Contributions	21,469	26,670
Supervision/Mentoring	260	3,748
Training	3,225	6,027
Travel	494	2,917
Tutor Fees	19,792	14,521
Wages & Salaries	786,647	926,071
Total Employee remuneration and other related expenses	**838,479**	**980,066**

Other expenses

ACC Levies	2,423	3,650
Administration Expenses	109,441	144,998
Advertising	4,223	3,312
Annual General Meeting Expenses	161	130
Antenatal Expenses	3,606	4,160
Audit Fees	9,400	4,500
Bad Debts	408	37
Bank Fees	146	101
Bus Hire & Travel	5,349	4,795
Catering	4,852	2,220
Cleaning	1,984	8,243
Community Breakfast Expenses	2,202	3,405
Computer Expenses	25,874	11,448
Consulting & Accounting	10,114	7,513
Consumables	2,841	6,253
Depreciation	47,845	20,529
Depreciation - Loss on Sale	5,538	-
Discretionary Funding spent Family/Whanau Funding (MSD)	373	6,966
Electricity	9,844	8,715
Emergency Care Expenses	3,462	-
Entry & Activity Costs	17,460	26,405
Gifts & Vouchers	788	1,319
Governance Expenses	1,300	3,587

Insurance	15,906	21,073
Legal expenses	-	4,320
Low Cost Assets	8,468	1,246
Marketing	5,492	4,821
Motor Vehicle Expenses	36,502	28,699
Office Expenses	110	-
Pastoral Care	1,857	5,462
Photocopier monthly charge	4,422	5,022
Rangatahi Kai	12,968	15,743
Rates	5,695	5,203
Recruitment	335	245
Refreshments	2,924	7,057
Rent & Leasing	58,629	58,356
Repairs and Maintenance	20,439	14,953
Resource Materials	1,239	3,951
Security	1,245	3,320
Stakeholder engagement	290	718
Stationery	1,445	3,540
Stripe Fees	727	1,846
Subscriptions	553	3,523
Telephone & Internet	7,626	9,412
Uniforms	-	76
Volunteer Expenses	1,299	-
Wise & Wonderful expenses	2,614	2,847
Welcoming Communities expenses	-	159
Total Other expenses	**460,418**	**473,880**

3. Analysis of Assets

	2025	2024
Cash and short-term deposits		
Westpac - 00	8,777	22,331
Westpac - 01	229,008	179,015
Westpac - 81 Term Deposit	143,295	137,095
Staff Debit Card	1,557	1,376
Total Cash and short-term deposits	**382,638**	**339,817**
Debtors and prepayments		
Accounts Receivable	141,798	24,116
Prepayments	5,614	-
Total Debtors and prepayments	**147,412**	**24,116**

4. Analysis of Liabilities

	2025	2024
Creditors and accrued expenses		

	2025	2024
Accounts Payable	10,175	6,688
GST Payable	13,590	(1,490)
Income Received in Advance	187,652	103,669
Withholding Tax Payable	-	190
Leave Accrual	34,409	36,621
Wages Accrual	21,059	10,944
PAYE Payable	16,839	21,640
Total Creditors and accrued expenses	**283,725**	**178,262**
Other current liabilities		
Dividend - RWT	(25)	-
Total Other current liabilities	**(25)**	**-**

	2025	2024

5. Property, Plant and Equipment

Buildings		
Opening Balance	396,638	397,103
Buildings at cost	(687)	-
Accumulated depreciation - buildings	(24,109)	(465)
Total Buildings	**371,842**	**396,638**
Motor Vehicles		
Opening Balance	43,120	24,416
Vehicles owned	8,718	24,987
Accumulated depreciation - vehicles owned	(8,529)	(6,283)
Total Motor Vehicles	**43,309**	**43,120**
Other Fixed Assets		
Opening Balance	36,250	37,472
Owned fixed assets	(1,995)	12,559
Accumulated depreciation - fixed assets owned	(9,539)	(13,781)
Total Other Fixed Assets	**24,716**	**36,250**
Total Property, Plant and Equipment	**439,866**	**476,008**

The last valuation was carried out on 15 April 2024 by Cyril James Cole, ANZIV, SPINZ. The building was valued at $1,624,000. *(Please note, this valuation is for the building only, not the land. We do not own the land that the building is situated on.)*

Significant Donated Assets - Recorded

The Toyota Voxy JEG468, donated by Henry's Rod Shop of Katikati, has been recognised at its estimated fair value of $5,218, based on the market value determined by the Insurer as at 2 December 2025.

The Toyota Voxy HUE146, donated by Katikati Veterans Community Trust, has been recognised at its estimated fair value of $3,500, based on the market value determined by the insurer as at 22 April 2025.

	2025	2024

6. Investments

	2025	2024
Shares		
Opening Balance	5,600	4,270
Shares - Contact	5,270	-
Shares - Manawa Energy	(5,600)	1,330
Total Shares	**5,270**	**5,600**
Total Investments	**5,270**	**5,600**

7. Accumulated Funds

	2025	2024
Accumulated surpluses or (deficits)		
Opening Balance	667,650	524,598
Current year earnings	24,206	143,052
Total Accumulated surpluses or (deficits)	**691,856**	**667,650**
Revaluation reserves		
Opening Balance	(370)	(1,700)
Property, plant and equipment revaluation reserve	-	1,330
Total Revaluation reserves	**(370)**	**(370)**
Total Accumulated Funds	**691,486**	**667,280**

8. Breakdown of Reserves

	2025	2024
Reserves		
Revaluation Reserve	(370)	(370)
Total Reserves	**(370)**	**(370)**

Transfer of Manawa Shares to Contact Energy Shares 11 July 2025

9. Commitments

	2025	2024
Commitments to lease or rent assets		
Rental agreement 13 Henry Road, Katikati - 30 June 2026	15,630	-
Total Commitments to lease or rent assets	**15,630**	**-**

10. Deferred Revenue: Unused Significant Grants and Contracts with Documented Expectations over Use

At 31 December 2025, the entity has deferred revenue of $187,652 (2024: $103,669) comprising the following significant grants and contracts where the documented expectations over use had not yet been fully satisfied as at balance date:

Funder/Grant Name	Purpose & nature of documented expectation	Unused Portion	Expected timing of revenue recognition
Acorn Foundation Grant	Operational costs	$14,583	Jan - Jul 26
Bay Trust Grant	Operational costs	$11,250	Jan - Mar 26
Ministry of Social Development	OSCAR Grant	$7,335	Jan - Mar 26

Ministry of Social Development	Supporting whanau & community	$15,529	Jan- Jun 26
Lotteries Communities Fund	Operational costs	$7,500	Jan - Mar 26
Oranga Tamariki Ministry for Children	Youth at risk counselling	$5,385	Jan - April 26
Ministry of Social Development	Poutama pathways to employment programme	$98,410	Jan - Feb 26
Western Bay of Plenty District Council	Community advocate service	$17,500	Jan - Jul 26
Western Bay of Plenty District Council	Food rescue service	$10,160	Jan - May 26
Total		$187,652	

	2025	2024

11. Related Party Transactions

Expenses		
Flipside Services Limited	1,195	-
Focus HR	2,685	-

Flipside Services Limited is owned and operated by the partner of an employee and received $1,194.52 in the period (repairs & maintenance).

Focus HR is owned and operated by board member Rita Elliott and received $2,685.10 in the period (HR advice).

12. Events After the Balance Date

The Trust's He Poutama Rangatahi funding agreement with the Ministry of Social Development (ETNO-23-00260), which provided $580,226 of revenue in the year ended 31 December 2025 (approximately 43% of total revenue), reached the end of its contracted term on 30 June 2026. The Trust applied for the Ministry's replacement funding round and was advised on 26 May 2026 that its application was unsuccessful. The Poutama service will close from 1 July 2026; associated staff are on fixed-term contracts ending 30 June 2026 and closure costs are met from existing contract funding. The Trust's other services are separately funded and continue to operate. This is a non-adjusting event and does not affect the amounts recognised at 31 December 2025. Having prepared a revised budget and taking into account its cash reserves and continuing funded services, the trustees consider the Trust remains a going concern.

13. Correction of Errors

During the year ended 31 December 2025, the Trust identified that depreciation had not previously been charged on certain building and building fitout assets for the years ended 31 December 2022, 2023 and 2024, and that a component of the Covered Bin & Scooter Park asset ($687.42, relating to a concrete pad) had been incorrectly capitalised. The prior period depreciation of $16,491.05 and the cost correction of $687.42 have been recognised in the current year. These amounts were assessed as below the materiality threshold applicable to each prior period and have been recognised in the current year in accordance with the Tier 3 NFP Standard (para A29).

INDEPENDENT AUDITOR'S REPORT

To the Trustees of Katikati Community Centre Charitable Trust

Opinion

I have audited the accompanying Performance Report of Katikati Community Centre Charitable Trust on pages 3 to 22, which comprises the Entity Information, the Statement of Service Performance, the Statement of Financial Performance and Statement of Cash Flows for the year ended 31 December 2025, the Statement of Financial Position as at 31 December 2025, a Statement of Accounting Policies and Notes to the Performance Report including material accounting policy information and other explanatory information.

In my opinion, the accompanying Performance Report presents fairly, in all material respects:

- the entity information for the year ended 31 December 2025;
- the service performance for the year ended 31 December 2025, in that the service performance information is appropriate and meaningful and prepared in accordance with the entity's measurement bases or evaluation methods;
- the financial position of Katikati Community Centre Charitable Trust as at 31 December 2025, and its financial performance, and cash flows for the year then ended,

in accordance with the Tier 3 (NFP) Standard issued by the New Zealand Accounting Standards Board of the External Reporting Board (XRB).

Basis for Opinion

I conducted my audit of the Statement of Financial Performance, Statement of Financial Position, Statement of Cash Flows, Statement of Accounting Policies and Notes to the Performance Report in accordance with International Standards on Auditing (New Zealand) (ISAs (NZ)), and the audit of the Entity Information and Statement of Service Performance in accordance with New Zealand Auditing Standard 1 (Revised) 'The Audit of Service Performance Information' (NZ AS1 (Revised)). My responsibilities under those standards are further described in the Auditor's Responsibilities for the Audit of the Performance Report section of my report. I am independent of Katikati Community Centre Charitable Trust in accordance with Professional and Ethical Standard 1 'International Code of Ethics for Assurance Practitioners (including International Independence Standards) (New Zealand) issued by the New Zealand Auditing and Assurance Standards Board, and I have fulfilled my other ethical responsibilities in accordance with these requirements. I believe that the audit evidence I have obtained is sufficient and appropriate to provide a basis for my opinion.

Other than in my capacity as auditor, I have no relationship with, or interests in, Katikati Community Centre Charitable Trust.

Trustees' Responsibility for the Performance Report

The Trustees are responsible on behalf of the entity for:
(a) the selection of elements/aspects of service performance, performance measures and/or descriptions and measurement bases or evaluation methods that present service performance

information that is appropriate and meaningful in accordance with the Tier 3 (NFP) Standard;
(b) the preparation and fair presentation of the Performance Report which comprises:

- the Entity Information;
- the Statement of Service Performance; and
- the Statement of Financial Performance, Statement of Financial Position, Statement of Cash Flows, Statement of Accounting Policies and Notes to the Performance Report in accordance with the Tier 3 (NFP) Standard, and

(c) for such internal control as the Trustees determine is necessary to enable the preparation of a Performance Report that is free from material misstatement, whether due to fraud or error.

In preparing the Performance Report, the Trustees are responsible on behalf of the entity for assessing the entity's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the Trustees either intend to liquidate the entity or to cease operations, or have no realistic alternative but to do so.

Auditor's Responsibilities for the Audit of the Performance Report

My objectives are to obtain reasonable assurance about whether the Performance Report is free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes my opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance ISAs and NZ AS1 (Revised) will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the decisions of users taken on the basis of this Performance Report.

As part of an audit in accordance with ISAs (NZ) and NZ AS1 (Revised), I exercise professional judgement and maintain professional scepticism throughout the audit. I also:

- Identify and assess the risks of material misstatement of the Performance Report, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for my opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the entity's internal control.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by management.
- Obtain an understanding of the process applied by the entity to select its elements/aspects of service performance, performance measures and/or descriptions and the measurement bases or evaluation methods.
- Evaluate whether the selection of elements/aspects of service performance, performance measures and/or descriptions and measurement bases or evaluation methods present an appropriate and meaningful assessment of the entity’s service performance in accordance with the applicable financial reporting framework.

- Evaluate whether the service performance information is prepared in accordance with the entity’s measurement bases or evaluation methods, in accordance with the applicable financial reporting framework.

- Conclude on the appropriateness of the use of the going concern basis of accounting by the Trustees and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the entity's ability to continue as a going concern. If I conclude that a material uncertainty exists, I am required to draw attention in my auditor's report to the related disclosures in the Performance Report or, if such disclosures are inadequate, to modify my opinion. My conclusions are based on the audit evidence obtained up to the date of my auditor's report. However, future events or conditions may cause the entity to cease to continue as a going concern.

- Evaluate the overall presentation, structure and content of the Performance Report, including the disclosures, and whether the Performance Report represents the underlying transactions and events in a manner that achieves fair presentation.

Emphasis of Matter – Loss of Poutama contract after balance date

I draw attention to Note 12 to the performance report, which describes that the Ministry of Social Development advised after the balance date that the Poutama contract, which provided approximately 43% of the Trust’s revenue in the year ended 31 December 2025, will not be renewed beyond 1 July 2026. My opinion is not modified in respect of this matter

I communicate with the Trustees regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that I identify during my audit.

Daryl Bonney
Qualified Auditor # 22407
Chartered Accountant Fellow
Tauranga
1 July 2026